



press release

October 3, 2007

BP ANNOUNCES START OF BINDING OPEN SEASON FOR PROPOSED VIRIDIAN PIPELINE PROJECT

BP Pipelines (North America) Inc. announced today it will conduct Phase Two of its open season for the proposed Viridian Pipeline project soliciting binding long-term transport agreements to ship light crude from the Chicago area to Cushing, Oklahoma.

The binding open season will start at 5:00 p.m. central time, Wednesday, October 3, 2007 and end at 5:00 p.m. central time, Friday, November 16, 2007. Shippers desiring long-term transportation service are requested to execute and submit completed and signed Transportation Service Agreements (TSA's) to BP Pipelines (North America) Inc. within this period.

The TSA's along with all other open season documents for Viridian Pipeline Project are available online at <http://www.bppipelines.com>.

BP Pipelines currently owns and operates the common carrier 20 to 22-inch, 600-mile long crude oil pipeline, commonly referred to as the BP No. 1 Pipeline. Assuming adequate shipper support, the reversed pipeline is targeted to be in southbound service as of May 2010, but could be available as early as fourth quarter 2009, with an expected capacity of 100,000 barrels per day and the potential for future expansions to bring total capacity to 200,000 barrels per day.

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