



press release

December 21, 2007

BP PIPELINES (NORTH AMERICA) INC.
ANNOUNCES RESULTS OF BINDING OPEN SEASON FOR THE
PROPOSED VIRIDIAN PIPELINE PROJECT

BP Pipelines (North America) Inc. announced today it has withdrawn the Open Season offer to the industry for Viridian Pipeline. Although there was significant interest from potential shippers during the recent open season process, BP Pipelines did not receive sufficient commitments necessary to redeploy the pipeline in light crude service. BP Pipelines anticipates revising and expanding the scope of the project and presenting an enhanced offer for redeployment of the pipeline in the first quarter of 2008.

BP Pipelines currently owns and operates the common carrier 20 to 22-inch, 600-mile long crude oil pipeline, commonly referred to as the BP No. 1 Pipeline. Increased Canadian crude production has led to significant interest in bringing more Canadian crude south to the Midwest. BP Pipelines is uniquely positioned to maximize its assets in the Midwest by repositioning and realigning them in response to this shift in crude flow. BP Pipelines will continue to work with the industry to develop an optimal solution to facilitate the future movement of Canadian crude.

Shipper inquiries:

John Rasmussen, Business Development Manager, BP Pipelines (North America) Inc.
John.Rasmussen@bp.com
(281) 366-6447

Press inquiries:

Scott Dean, Press Office, BP America Inc.
(630) 821-3212

Valerie Corr, Press Office, BP America Inc.
(630) 821-3206

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