



press release

December 17, 2007

BP PIPELINES (NORTH AMERICA) INC.
ANNOUNCES CLOSURE OF BINDING OPEN SEASON FOR THE
PROPOSED VIRIDIAN PIPELINE PROJECT

BP Pipelines (North America) Inc. announced today the closure of Phase Two of its open season for the proposed Viridian Pipeline project soliciting binding long-term transport agreements to ship light crude from the Chicago area to Cushing, Oklahoma, a major trading hub.

The binding open season, which commenced at 5:00 pm CT, Wednesday, October 3, 2007, ended at 5:00 pm CT, Friday, December 14, 2007. Results of the open season will be the subject of a future announcement by BP Pipelines (North America) Inc.

BP Pipelines currently owns and operates the common carrier 20 to 22-inch, 600-mile long crude oil pipeline, commonly referred to as the BP No. 1 Pipeline. Assuming adequate shipper support, the reversed pipeline is targeted to be in southbound service as of May 2010, but could be available as early as fourth quarter 2009, with an expected capacity of 100,000 barrels per day and the potential for future expansions to bring total capacity to 200,000 barrels per day.

Shipper inquiries:

John Rasmussen, Business Development Manager, BP Pipelines (North America) Inc.
John.Rasmussen@bp.com
(281) 366-6447

Press inquiries:

Scott Dean, Press Office, BP America Inc.
(630) 821-3212

Valerie Corr, Press Office, BP America Inc.
(630) 821-3206

- ENDS -